

Preferred Macro Regime for Asset Classes

Asset Class	Growth	Inflation	Illiquidity	Volatility
Developed Market Equities	High	High	Low	Low
Sovereign Bonds (Duration)	Low	Low	-	-
Listed Private Equity	High	High	Low	Low
Trend	Low	-	High	High
Global Macro	-	-	Low	-
Equity Market Neutral	-	-	Low	-
Commodities	High	High	Low	Low

Lonsec Alternatives – Growth Alternatives (Moderate) category

Jun 2019: 3 Years Risk/Returns

