### **Lonsec**

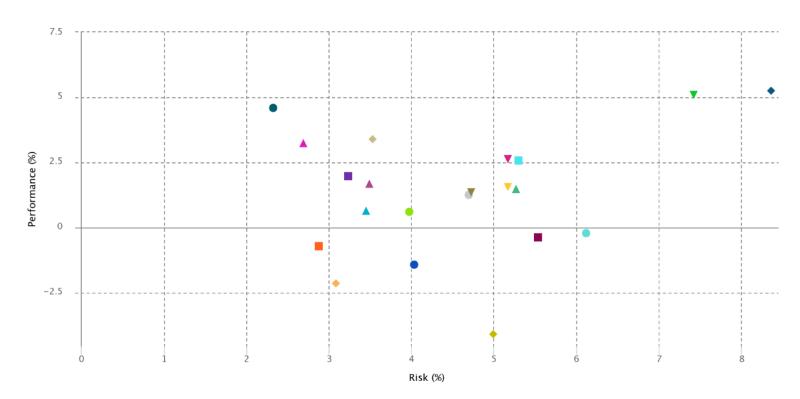
# Preferred Macro Regime for Asset Classes

| Asset Class                   | Growth | Inflation | Illiquidity | Volatility |
|-------------------------------|--------|-----------|-------------|------------|
| Developed Market Equities     | High   | High      | Low         | Low        |
| Sovereign Bonds<br>(Duration) | Low    | Low       | -           | -          |
| Listed Private Equity         | High   | High      | Low         | Low        |
| Trend                         | Low    | -         | High        | High       |
| Global Macro                  | -      | -         | Low         | -          |
| Equity Market Neutral         | -      | -         | Low         | -          |
| Commodities                   | High   | High      | Low         | Low        |

#### **Lonsec**

## Lonsec Alternatives — Growth Alternatives (Moderate) category

#### Jun 2019: 3 Years Risk/Returns



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