



## Important information

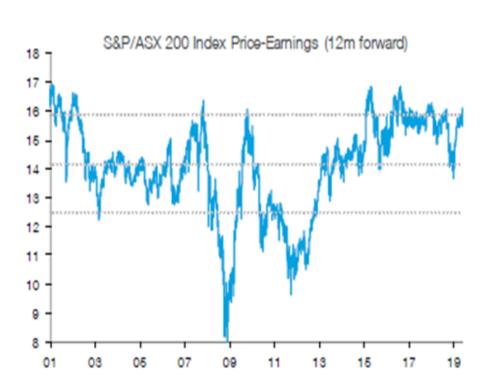
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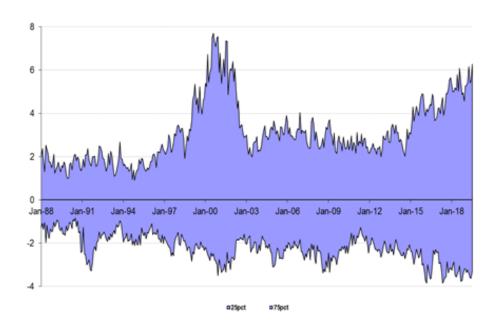
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### **Market Valuations**

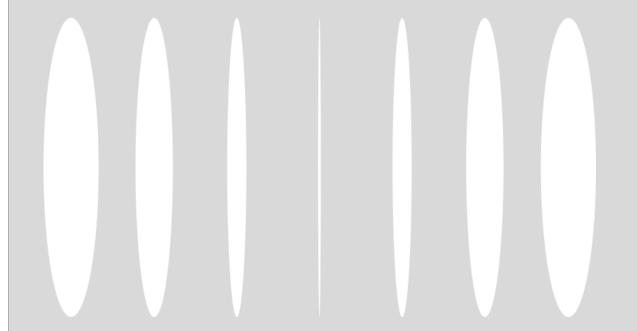


#### 12 Month Fwd PEs for Industrials (25th percentile & 75th percentile vs median)









# Thank you